

26 January 2026

To:

Juan R. Luciano, CEO of ADM
Greg Heckman, CEO of Bunge Limited
Brian Sikes, CEO of Cargill
Michael Gelchie, CEO of Louis Dreyfus Company
Wei Dong, CEO of COFCO Intl.

CC:

Marina Silva, Minister of the Environment and Climate Change
André Nassar, CEO of ABIOVE

Ref: Amazon protection

Dear Abiove member,

On 5 September 2025 we wrote to you regarding our concern that the Amazon Soy Moratorium (ASM) was under threat to reiterate our expectation that regardless what happens with the world leading agreement, we expect your business to continue to supply soy from the biome free from deforestation. Producers respond to clear and stable buyer requirements, and consistent protections are critical to enhancing the resiliency of Brazilian soy production, achieving our mutual climate change and deforestation commitments, and meeting downstream and investor expectations for action.

We are deeply disappointed to see that Abiove, and your company, has now voluntarily withdrawn from the Moratorium. Stepping back risks weakening existing deterrents to deforestation, undermines future efforts to develop collaborative protection agreements, and threatens efforts to secure the sustainability of your investments in Brazilian soy production in the face of accelerated climate change.

While your individual business commitments are now uncertain, our own commitments remain clear and will continue to exclude any soy from the Amazon biome that has been produced on land deforested after the 2008 cut-off date.

In light of these developments, please reply with the following:

1. Your strategic position

- Confirm whether your business will independently re-join the ASM.

2. Policy commitment

- Confirm that your existing climate and deforestation commitments remain unchanged.
- Confirm the 2008 cut-off date for the Amazon biome remains unchanged.

3. Operational assurance

- Describe the procurement controls to ensure soy is legally deforestation free.
- Commitment to independent assurance of your monitoring, reporting and verification system.

Your prompt response by 16 February 2026 is appreciated so we may separately assess whether your business complies with our individual sourcing requirements and determine future sourcing decisions.

Signatories overleaf.

Signed:

ALDI SÜD KG

ALDI Nord Group

Asda

Co-operative Group (UK)

Coop Swiss

J Sainsbury plc

Lidl GB

Marks and Spencer plc

Migros

Morrisons

Ocado

Tesco plc

Waitrose & Partners

Swiss Soy Network

APPENDIX

5 September 2025

To:

Juan R. Luciano, CEO of ADM
Greg Heckman, CEO of Bunge Limited
Brian Sikes, CEO of Cargill
Michael Gelchie, CEO of Louis Dreyfus Company
Wei Dong, CEO of COFCO Intl.

CC:

Marina Silva, Minister of the Environment and Climate Change
André Nassar, CEO of ABIOVE
Sérgio Castanho Teixeira Mendes, Director General of ANEC

Ref: Amazon protection

Dear supporter of the Amazon Soy Moratorium,

We are writing to you at a critical moment for the future of the Amazon Soy Moratorium (ASM) – an initiative your companies have championed, protecting the Amazon for nearly two decades and rightly hailed as one of the most significant conservation measures of this century. Protecting the Amazon remains a crucial part of our collective efforts to meet our climate goals and maintain Brazil's international credibility as being a responsible pillar within global agriculture.

August's announcement by Brazil's competition authority (CADE) to suspend the ASM poses a serious threat to this vital agreement. We welcome your efforts to appeal the decision and to uphold its legality. Even though a temporary injunction was put in place concerning the immediate implementation of the order, action is needed to remove any market uncertainty over this time regarding the protections of this vital ecosystem. Importantly, CADE itself confirmed that companies may continue to apply the 2008 cut-off date independently and in line with national legislation.






















In light of this, we urge your company to:

4. **Publicly reaffirm the 2008 cut-off date for the Amazon** for all your soy purchases – direct and indirect - in the Amazon biome, consistent with your own individual commitments, policies and legal obligations.
5. **Maintain your compliance** - Should any suspension of the Amazon Soy Moratorium occur, we expect you to be prepared to immediately deploy an interim compliance measure on an individual company basis until a longer-term solution is secured.

Our companies remain committed to sourcing that eliminates deforestation and complies with competition law. In the absence of a sector-wide mechanism like the ASM, we* will evaluate each company's performance individually against our own individual procurement policies. These typically reflect the widely recognised independent benchmarks for responsible sourcing of soya, which include the 2008 cut-off date in the Amazon.

Signatories overleaf.

*For the avoidance of doubt, this letter does not constitute an agreement between competitors: each addressee is expected to determine its own approach independently, and each signatory will evaluate supplier performance individually and in line with its own procurement policies.

 <p>Giles Hurley Chief Executive Officer (UK)</p>	 <p>Joe Prosho Head of Sustainable Sourcing & Agriculture</p>	 <p>Shirine Khoury-Haq Chief Executive Officer</p>	 <p>Ph. Wyss Chief Executive Officer</p>	 <p>Ryan McDonnel Chief Executive Officer (GB)</p>
 <p>Alex Freudmann Managing Director of Foodhall</p>	 <p>Christopher Rohrer Head of Sustainability and Economic Policy</p>	 <p>Andrew Edlin Head of Sustainability</p>	 <p>Hannah Gibson Chief Executive Officer</p>	 <p>Simon Roberts Chief Executive Officer</p>
 <p>Christine Hefferman Chief Communications & Sustainability Officer</p>	 <p>Jason Tarry Chief Executive Officer</p>	 <p>Will Schreiber Representative</p>	 <p>Chris Wells Sustainability & Farm Animal Welfare</p>	 <p>Alan Daley Head of Procurement – Feed Commodities</p>
 <p>Emily Don Head of Sustainability</p>	 <p>David Moore ESG Director</p>	 <p>Ash Gilman Director of Agricultural Strategy</p>	 <p>Sarah Haire Head of Agriculture</p>	 <p>Frances Thomas UK Sustainability Officer</p>
 <p>Emer Fardy Group Sustainability & Human Rights Director</p>	 <p>Lizzie Wilson Chief Executive Officer</p>	 <p>Annette Cantwell Technical Manager</p>	 <p>Steve Tough Head of Technical Services</p>	 <p>Simon Foley Procurement Director</p>
 <p>David McDiarmid Corporate Relations Director</p>	 <p>Andy Wright Responsible Business Director</p>	 <p>Will Davies Group CSR Manager</p>	 <p>Andrew Murphy Chief Information and Sustainability Officer</p>	